



## Ministry Pivot: How to Pivot Your Budget

**Description** : During this conversation, Russell St. Bernard and our guests discuss the question, how do Churches and leaders budget in this season? You will hear about tools and resources to use as you budget. The relationship between your budget and your mission or vision is also discussed in detail. Listen to the conversation, download the resources and discuss with your team and staff.

### **Conversation Participants:**

- Rev. Loxley O'Connor, CFO at Kingdom Fellowship AME Church in MD
  - <https://www.facebook.com/loxley.oconnor.3>
- Wale Mafolasire, Founder/CEO of Givelify in IN
  - <https://www.facebook.com/wmafolasire>
- Pastor Dr. Daryl Williams, Senior Pastor at St. Paul at Oxen Hill in MD
  - <https://www.facebook.com/revdarylwilliams>

### **Resources/Tools:**

- Pastor Daryl Williams shared this article on the importance of Church endowments. ([Click here to download](#))
- Wale Mafolasire shared these two reports
  - [Lake Institute COVID Congregational Report](#)
  - [Givelify: Giving in Faith Report](#)
- Givelify as a giving tool.

### **Takeaways:**

- Rev. Loxley explains that the focus for the Church budget should be on the impact as it relates to souls for Christ. You must pivot your budget and ministry to match that goal.
- Pastor Daryl shares that a budget is more than numbers. Your budget is a statement in three areas.
  - Your budget is a statement of mission.
  - Your budget is a statement of values.
  - Your budget is a statement of intent.

- Wale shares that many Churches have to understand that they aren't the only Church people have. As a result of online ministry, Givelify has seen a significant increase as people have been giving to more than one Church consistently.
- Wale also shared that most of the giving coming through Givelify has been linked to outreach or mission funds. People have been giving more to Churches that have funds linked to serving the community.

### **Final Takeaway:**

- Your budget has to pivot in this season, and it should pivot toward the purpose and focus of your church. This purpose and focus should point toward impacting the community for the Gospel.

### **Discussion Questions: (these questions should be answered with your team if possible)**

- What areas in your budget can you shift now to facilitate ministry that effectively serves the community?
- How can you share with your church and wider community the correlation between your budget and the mission of your Church?
- Do you have the appropriate systems/software available to allow people to give toward the mission and values of your Church?
- Which team members on the staff, paid and nonpaid, can adapt to a new role in this season to be more effective in ministry? Do you need to add new team member(s) who have a specific skill to help you in this season?

### **Podcast Resources**

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